

# FAQs:

- **Can I sell my building after making improvements?** If you sell your building immediately after reimbursement, you will have to repay the funding. Each year you own the building after reimbursement the repayment amount reduces by 20% until after five years, there is no repayment required
- **Do I have to have my own architect or engineer?** You may need architectural plans depending on the scope of your project. Typically where a description and sketch are not enough to convey your desired design. The program administrators can assist in preparing concept sketches for submission if needed.
- **Do I have to have the money up front?** Yes, this is a reimbursable grant. Construction financing or other funds will be needed to make the improvements of which 80% of eligible funds will be reimbursed upon completion.
- **Does the grant cover repairs I already did?** No, only approved improvements made after selection as a recipient are eligible for reimbursement.
- **Does the grant cover the inside of my business?** No, this grant covers exterior improvements to the building only.
- **Can I use my own contractor to do the work?** The program will provide a list of eligible contractors including MWBE companies to choose from to bid on the project. You can use your own contractor as long as there is no conflict of interest and they meet the requirements of the state. Regardless of contractor chosen by the participant, reimbursement will only be 80% of the lowest bid. Any cost incurred over and above are the responsibility of the participant



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