



# Quarterly Statement Q4 2023

Sound Talent Group LLC 401(k) Plan

## TOTAL RETIREMENT BALANCE

**\$35,535.13**

ACCOUNT	PARTICIPANT	DATE RANGE	PLAN
19A07004-8WB9E Roth Basis: \$26,532.07 Roth Year: 2019	Jacob Zimmerman 42-15 43rd Ave Apt. B15 Queens, NY 11104	October 1, 2023 - December 31, 2023	Plan Sponsor: Sound Talent Group LLC Administrator: Guideline

## Activity Summary

	Q4 2023	2023 OVERVIEW	LIFETIME
Starting Balance	\$30,146.60	\$21,033.46	-
Contributions	\$1,861.77	\$9,277.88	\$30,960.70
Investment Activity	\$3,217.87	\$4,507.48	\$3,034.76
Investment Income	\$315.08	\$738.43	\$1,579.47
Fees	\$6.19	\$22.12	\$39.80
<b>Total Balance</b>	<b>\$35,535.13</b>	<b>\$35,535.13</b>	<b>\$35,535.13</b>
Pre-tax	\$5,634.84	\$5,634.84	\$5,634.84
Roth	\$29,900.29	\$29,900.29	\$29,900.29

**Starting Balance:** market value of account holdings, including any amounts not invested in portfolio assets, as of the first day of the stated period.

**Contributions:** contributions made by you or your employer, as detailed below.

**Investment Activity:** gains/losses to your account value, including realized gains and losses from the sale of assets and unrealized gains and losses.

**Investment Income:** includes interest, dividends, and any earnings adjustments re-invested in your account during the period.

**Fees:** total amount of fees charged by Guideline and third-party advisors against your account balance or distributions made from your account.

**Total Balance:** market value of all account holdings including participant loans.

**Pre-tax:** market value of all employee pre-tax account holdings including participant loans.

**Roth:** market value of all roth account holdings including participant loans.

## Fees

	PRE-TAX	ROTH	EMPLOYER	TOTAL
October 2023 Account Fee (0.08% annual rate)	\$2.00	-	-	\$2.00
November 2023 Account Fee (0.08% annual rate)	\$1.99	-	-	\$1.99
December 2023 Account Fee (0.08% annual rate)	\$2.20	-	-	\$2.20
<b>Total Fees</b>	<b>\$6.19</b>	-	-	<b>\$6.19</b>

**Account Fees:** Guideline's account fees deducted from your balance. [Learn more](#)

# Portfolio

## Asset Allocation

You have the ability to direct how your 401(k) assets are invested, and may either select from one of Guideline's managed portfolios or customize your own portfolio allocation from the funds offered by Guideline. If your financial situation or investment objectives have changed (or if you simply wish to change your portfolio allocation) we encourage you to update your portfolio or contribution rate in [your dashboard](#) or contact us at [support@guideline.com](mailto:support@guideline.com).

### Selected Portfolio: Guideline 95/5 Allocation

- 53.6% US Stock Market
- 24.2% International Developed Equity
- 12.02% Emerging Markets Equity
- 5.24% Real Estate
- 3.95% US Bonds
- 0.99% International Bonds

#### Importance of Diversification

To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well often cause another asset category, or another particular security, to perform poorly. If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk."

In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk.

It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the plan to help ensure that your retirement savings will meet your retirement goals."

FUND	START	BOUGHT	SOLD	INCOME	ACTIVITY	END
VTSAX Vanguard Total Stock Market Index Fund Admiral Shares	\$16,269.70 157.332 shares	\$742.18	-\$3.63	\$79.66	\$1,961.47	\$19,049.38 164.944 shares
VTMGX Vanguard Developed Markets Index Fund Admiral Shares	\$7,212.71 513.726 shares	\$542.91	-\$1.48	\$106.26	\$738.85	\$8,599.25 558.393 shares
VEMAX Vanguard Emerging Markets Stock Index Fund Admiral Shares	\$3,637.40 111.032 shares	\$379.38	-\$0.69	\$85.37	\$168.38	\$4,269.84 124.959 shares
VGSLX Vanguard Real Estate Index Fund Admiral Shares	\$1,501.50 14.000 shares	\$73.43	-\$0.34	\$22.20	\$264.44	\$1,861.23 14.872 shares
VBTLX Vanguard Total Bond Market Index Fund Admiral Shares	\$1,218.64 132.750 shares	\$100.78	-\$0.07	\$10.60	\$74.76	\$1,404.71 144.667 shares
VTABX Vanguard Total International Bond Index Fund Admiral Shares	\$306.61 16.053 shares	\$23.09	-\$0.12	\$10.99	\$9.97	\$350.54 17.776 shares
VMFXX Vanguard Federal Money Market Fund	\$0.04 0.040 shares	\$0.14	-	-	-	\$0.18 0.181 shares
<b>Total</b>	<b>\$30,146.60</b>	<b>\$1,861.91</b>	<b>-\$6.33</b>	<b>\$315.08</b>	<b>\$3,217.87</b>	<b>\$35,535.13</b>

Q4 Transactions

DATE	ACTION	SOURCE			PRE-TAX	ROTH	EMPLOYER	TOTAL
10/10	Sell	Account Fee			-\$2.00	-	-	-\$2.00
	<b>ACTION</b>	<b>FUND</b>	<b>QTY</b>	<b>PRICE</b>	<b>PRE-TAX</b>	<b>ROTH</b>	<b>EMPLOYER</b>	<b>TOTAL AMOUNT</b>
	Sell	VTMGX	0.034	\$13.91	-\$0.47	-	-	-\$0.47
	Sell	VEMAX	0.007	\$32.54	-\$0.23	-	-	-\$0.23
	Sell	VTABX	0.002	\$19.01	-\$0.04	-	-	-\$0.04
	Sell	VGSLX	0.001	\$105.26	-\$0.11	-	-	-\$0.11
	Sell	VTSAX	0.011	\$103.65	-\$1.14	-	-	-\$1.14
	Sell	VBTLX	0.005	\$9.06	-\$0.05	-	-	-\$0.05
	Buy	VMFXX	0.040	\$1.00	\$0.04	-	-	\$0.04
10/12	Buy	Payroll			-	\$307.69	-	\$307.69
	<b>ACTION</b>	<b>FUND</b>	<b>QTY</b>	<b>PRICE</b>	<b>PRE-TAX</b>	<b>ROTH</b>	<b>EMPLOYER</b>	<b>TOTAL AMOUNT</b>
	Buy	VTMGX	9.196	\$14.16	-	\$130.22	-	\$130.22
	Buy	VEMAX	1.400	\$32.98	-	\$46.18	-	\$46.18
	Buy	VGSLX	0.350	\$108.86	-	\$38.05	-	\$38.05
	Buy	VTSAX	0.769	\$105.36	-	\$80.98	-	\$80.98
	Buy	VBTLX	1.336	\$9.18	-	\$12.26	-	\$12.26
10/25	Buy	Payroll			-	\$307.69	-	\$307.69
	<b>ACTION</b>	<b>FUND</b>	<b>QTY</b>	<b>PRICE</b>	<b>PRE-TAX</b>	<b>ROTH</b>	<b>EMPLOYER</b>	<b>TOTAL AMOUNT</b>
	Buy	VTMGX	6.192	\$13.61	-	\$84.27	-	\$84.27
	Buy	VEMAX	1.368	\$31.83	-	\$43.58	-	\$43.58
	Buy	VGSLX	0.344	\$102.87	-	\$35.38	-	\$35.38
	Buy	VTSAX	1.417	\$101.98	-	\$144.46	-	\$144.46
11/09	Sell	Account Fee			-\$1.99	-	-	-\$1.99
	<b>ACTION</b>	<b>FUND</b>	<b>QTY</b>	<b>PRICE</b>	<b>PRE-TAX</b>	<b>ROTH</b>	<b>EMPLOYER</b>	<b>TOTAL AMOUNT</b>
	Sell	VTMGX	0.034	\$14.04	-\$0.48	-	-	-\$0.48
	Sell	VEMAX	0.007	\$32.93	-\$0.23	-	-	-\$0.23
	Sell	VTABX	0.002	\$19.32	-\$0.04	-	-	-\$0.04
	Sell	VGSLX	0.001	\$107.44	-\$0.11	-	-	-\$0.11
	Sell	VTSAX	0.011	\$105.18	-\$1.16	-	-	-\$1.16
	Sell	VBTLX	0.002	\$9.20	-\$0.02	-	-	-\$0.02
	Buy	VMFXX	0.050	\$1.00	\$0.05	-	-	\$0.05
11/08	Buy	Payroll			-	\$307.69	-	\$307.69
	<b>ACTION</b>	<b>FUND</b>	<b>QTY</b>	<b>PRICE</b>	<b>PRE-TAX</b>	<b>ROTH</b>	<b>EMPLOYER</b>	<b>TOTAL AMOUNT</b>
	Buy	VTMGX	3.463	\$14.04	-	\$48.62	-	\$48.62

DATE	ACTION	SOURCE			PRE-TAX	ROTH	EMPLOYER	TOTAL
	Buy	VEMAX	0.465	\$32.93	-	\$15.32	-	\$15.32
	Buy	VTABX	0.205	\$19.32	-	\$3.96	-	\$3.96
	Buy	VTSAX	2.091	\$105.18	-	\$219.98	-	\$219.98
	Buy	VBTLX	2.153	\$9.20	-	\$19.81	-	\$19.81
11/22	Buy	Payroll			-	\$307.69	-	\$307.69
	ACTION	FUND	QTY	PRICE	PRE-TAX	ROTH	EMPLOYER	TOTAL AMOUNT
	Buy	VTMGX	5.580	\$14.62	-	\$81.58	-	\$81.58
	Buy	VEMAX	2.352	\$33.75	-	\$79.33	-	\$79.33
	Buy	VTABX	0.521	\$19.57	-	\$10.19	-	\$10.19
	Buy	VTSAX	0.886	\$109.09	-	\$96.61	-	\$96.61
	Buy	VBTLX	4.290	\$9.32	-	\$39.98	-	\$39.98
12/06	Buy	Payroll			-	\$307.69	-	\$307.69
	ACTION	FUND	QTY	PRICE	PRE-TAX	ROTH	EMPLOYER	TOTAL AMOUNT
	Buy	VTMGX	5.537	\$14.74	-	\$81.62	-	\$81.62
	Buy	VEMAX	2.601	\$33.50	-	\$87.14	-	\$87.14
	Buy	VTABX	0.117	\$19.87	-	\$2.32	-	\$2.32
	Buy	VTSAX	1.157	\$110.42	-	\$127.76	-	\$127.76
	Buy	VBTLX	0.933	\$9.49	-	\$8.85	-	\$8.85
12/12	Sell	Account Fee			-\$2.20	-	-	-\$2.20
	ACTION	FUND	QTY	PRICE	PRE-TAX	ROTH	EMPLOYER	TOTAL AMOUNT
	Sell	VTMGX	0.036	\$14.83	-\$0.53	-	-	-\$0.53
	Sell	VEMAX	0.007	\$33.56	-\$0.23	-	-	-\$0.23
	Sell	VTABX	0.002	\$19.92	-\$0.04	-	-	-\$0.04
	Sell	VGSLX	0.001	\$118.71	-\$0.12	-	-	-\$0.12
	Sell	VTSAX	0.012	\$110.89	-\$1.33	-	-	-\$1.33
	Buy	VMFXX	0.050	\$1.00	\$0.05	-	-	\$0.05
12/13	Buy	Payroll			-	\$15.63	-	\$15.63
	ACTION	FUND	QTY	PRICE	PRE-TAX	ROTH	EMPLOYER	TOTAL AMOUNT
	Buy	VTMGX	0.229	\$14.91	-	\$3.42	-	\$3.42
	Buy	VEMAX	0.335	\$33.53	-	\$11.23	-	\$11.23
	Buy	VTABX	0.018	\$19.88	-	\$0.35	-	\$0.35
	Buy	VBTLX	0.066	\$9.49	-	\$0.63	-	\$0.63
12/20	Buy	Payroll			-	\$307.69	-	\$307.69
	ACTION	FUND	QTY	PRICE	PRE-TAX	ROTH	EMPLOYER	TOTAL AMOUNT

DATE	ACTION	SOURCE		PRE-TAX	ROTH	EMPLOYER	TOTAL
	Buy	VTMGX	7.476	\$15.14	-	\$113.18	\$113.18
	Buy	VEMAX	2.877	\$33.58	-	\$96.60	\$96.60
	Buy	VTABX	0.310	\$20.23	-	\$6.27	\$6.27
	Buy	VTSAX	0.625	\$115.88	-	\$72.39	\$72.39
	Buy	VBTLX	1.993	\$9.66	-	\$19.25	\$19.25

Q4 Investment Income

DATE	ACTION	SOURCE			PRE-TAX	ROTH	EMPLOYER	TOTAL AMOUNT
10/02	Reinvest	Dividend			\$0.08	\$0.42	-	\$0.50
	<b>ACTION</b>	<b>FUND</b>	<b>QTY</b>	<b>PRICE</b>	<b>PRE-TAX</b>	<b>ROTH</b>	<b>EMPLOYER</b>	<b>TOTAL AMOUNT</b>
	Reinvest	VTABX	0.026	\$19.10	\$0.08	\$0.42	-	\$0.50
10/04	Reinvest	Dividend			\$0.54	\$2.83	-	\$3.37
	<b>ACTION</b>	<b>FUND</b>	<b>QTY</b>	<b>PRICE</b>	<b>PRE-TAX</b>	<b>ROTH</b>	<b>EMPLOYER</b>	<b>TOTAL AMOUNT</b>
	Reinvest	VBTLX	0.367	\$9.18	\$0.54	\$2.83	-	\$3.37
11/01	Reinvest	Dividend			\$0.09	\$0.44	-	\$0.53
	<b>ACTION</b>	<b>FUND</b>	<b>QTY</b>	<b>PRICE</b>	<b>PRE-TAX</b>	<b>ROTH</b>	<b>EMPLOYER</b>	<b>TOTAL AMOUNT</b>
	Reinvest	VTABX	0.028	\$19.06	\$0.09	\$0.44	-	\$0.53
11/03	Reinvest	Dividend			\$0.56	\$3.02	-	\$3.58
	<b>ACTION</b>	<b>FUND</b>	<b>QTY</b>	<b>PRICE</b>	<b>PRE-TAX</b>	<b>ROTH</b>	<b>EMPLOYER</b>	<b>TOTAL AMOUNT</b>
	Reinvest	VBTLX	0.397	\$9.01	\$0.56	\$3.02	-	\$3.58
12/01	Reinvest	Dividend			\$0.10	\$0.47	-	\$0.57
	<b>ACTION</b>	<b>FUND</b>	<b>QTY</b>	<b>PRICE</b>	<b>PRE-TAX</b>	<b>ROTH</b>	<b>EMPLOYER</b>	<b>TOTAL AMOUNT</b>
	Reinvest	VTABX	0.029	\$19.64	\$0.10	\$0.47	-	\$0.57
12/05	Reinvest	Dividend			\$0.56	\$3.09	-	\$3.65
	<b>ACTION</b>	<b>FUND</b>	<b>QTY</b>	<b>PRICE</b>	<b>PRE-TAX</b>	<b>ROTH</b>	<b>EMPLOYER</b>	<b>TOTAL AMOUNT</b>
	Reinvest	VBTLX	0.389	\$9.39	\$0.56	\$3.09	-	\$3.65
12/05	Reinvest	Dividend			-	-	-	-
	<b>ACTION</b>	<b>FUND</b>	<b>QTY</b>	<b>PRICE</b>	<b>PRE-TAX</b>	<b>ROTH</b>	<b>EMPLOYER</b>	<b>TOTAL AMOUNT</b>
	Reinvest	VMFXX	0.001	\$1.00	-	-	-	-
12/18	Reinvest	Dividend			\$16.68	\$89.58	-	\$106.26
	<b>ACTION</b>	<b>FUND</b>	<b>QTY</b>	<b>PRICE</b>	<b>PRE-TAX</b>	<b>ROTH</b>	<b>EMPLOYER</b>	<b>TOTAL AMOUNT</b>
	Reinvest	VTMGX	7.098	\$14.97	\$16.68	\$89.58	-	\$106.26
12/18	Reinvest	Dividend			\$11.08	\$74.29	-	\$85.37
	<b>ACTION</b>	<b>FUND</b>	<b>QTY</b>	<b>PRICE</b>	<b>PRE-TAX</b>	<b>ROTH</b>	<b>EMPLOYER</b>	<b>TOTAL AMOUNT</b>
	Reinvest	VEMAX	2.550	\$33.48	\$11.08	\$74.29	-	\$85.37
12/21	Reinvest	Dividend			\$3.31	\$18.89	-	\$22.20
	<b>ACTION</b>	<b>FUND</b>	<b>QTY</b>	<b>PRICE</b>	<b>PRE-TAX</b>	<b>ROTH</b>	<b>EMPLOYER</b>	<b>TOTAL AMOUNT</b>
	Reinvest	VGSLX	0.181	\$122.66	\$3.31	\$18.89	-	\$22.20
12/21	Reinvest	Dividend			\$13.41	\$66.25	-	\$79.66
	<b>ACTION</b>	<b>FUND</b>	<b>QTY</b>	<b>PRICE</b>	<b>PRE-TAX</b>	<b>ROTH</b>	<b>EMPLOYER</b>	<b>TOTAL AMOUNT</b>

DATE	ACTION	SOURCE			PRE-TAX	ROTH	EMPLOYER	TOTAL AMOUNT
	Reinvest	VTSAX	0.701	\$113.64	\$13.41	\$66.25	-	\$79.66
12/22	Reinvest	Dividend			\$1.46	\$7.93	-	\$9.39
	ACTION	FUND	QTY	PRICE	PRE-TAX	ROTH	EMPLOYER	TOTAL AMOUNT
	Reinvest	VTABX	0.475	\$19.76	\$1.46	\$7.93	-	\$9.39

## Lifetime Income Disclosure

ACCOUNT BALANCE AS OF 2023-12-31

\$35,535.13

ESTIMATED MONTHLY PAYMENT AT 67 (SINGLE LIFE ANNUITY)

\$239.02/month for your life

ESTIMATED MONTHLY PAYMENT AT 67 (QUALIFIED JOINT AND 100% SURVIVOR ANNUITY)

\$204.91/month for your life

\$204.91/month for your spouse's life

The information shown here is provided pursuant to federal law for general information and educational purposes only and is not intended to be construed as investment advice or a guarantee of return. It is based on Guideline's understanding of the legal requirements currently in effect, which are subject to change. Any graphs and charts depicted are illustrative and do not represent actual or future performance results. Guideline makes no representations or guarantees with regard to investment performance as investing involves risk and investments may lose value. Clients should consult a qualified investment professional to determine the appropriate strategy for them.

The estimated monthly payments in this statement assume that payments begin 2023-12-31 and that you are 67 on this date. Monthly payments beginning at a younger age would be lower than shown since payments would be made over more years. Monthly payments beginning at an older age would be higher than shown since they would be made over fewer years.

Please note: for the purposes of estimating your monthly payments, Guideline is using the date of birth that it has on file for you which has been provided by the plan sponsor, or its agent. If such date of birth is inaccurate, the estimated monthly payments will also be inaccurate as your age is a factor in the calculations. Please confirm the date of birth listed for you in the "Account Settings" tab on your Guideline plan dashboard and update if necessary.

A single life annuity is an arrangement that pays you a fixed amount of money each month for the rest of your life. Following your death, no further payments would be made to your spouse or heirs.

A qualified joint and 100% survivor annuity is an arrangement that pays you and your spouse a fixed monthly payment for the rest of your joint lives. In addition, after your death, this type of annuity would continue to provide the same fixed monthly payment to your surviving spouse for their life. An annuity with a lower survivor percentage may be available and reducing the survivor percentage (below 100%) would increase monthly payments during your lifetime, but would decrease what your surviving spouse would receive after your death.

The estimated monthly payments for a qualified joint and 100% survivor annuity in this statement assume that you are married with a spouse who is the same age as you (even if you do not currently have a spouse, or if you have a spouse that is a different age). If your spouse is younger, monthly payments would be lower than shown since they would be expected to be paid over more years. If your spouse is older, monthly payments would be higher than shown since they would be expected to be paid over fewer years.

The estimated monthly payments in this statement are based on an interest rate of 4.69%, which is the 10-year constant maturity U.S. Treasury securities yield rate as of 2023-12-01, as required by federal regulations. This rate fluctuates based on market conditions. The lower the interest rate, the smaller your monthly payment will be, and the higher the interest rate, the larger your monthly payment will be.

The estimated monthly payments in this statement are based on how long you and a spouse who is assumed to be your age are expected to live. For this purpose, federal regulations require that your life expectancy be estimated using gender neutral mortality assumptions established by the Internal Revenue Service.

The estimated monthly payments in this statement are for illustrative purposes only; they are not a guarantee.

The estimated monthly payments in this statement are based on prevailing market conditions and other assumptions required under federal regulations. If you decide to purchase an annuity, the actual payments you receive will depend on a number of factors and may vary substantially from the estimated monthly payments in this statement. For example, your actual age at retirement, your actual account balance (reflecting future investment gains and losses, contributions, distributions, and fees), and the market conditions at the time of purchase will affect your actual payment amounts.

The estimated monthly payments in this statement are the same whether you are male or female. This is required for annuities payable from an employer's plan. However, the same amount paid for an annuity available outside of an employer's plan may provide a larger monthly payment for males than for females since females are expected to live longer.

Unlike Social Security payments, the amounts shown in this statement do not increase each year with a cost-of-living adjustment. Therefore, as prices increase over time, the fixed monthly payment will buy fewer goods and services.

The estimated monthly payment amounts in this statement assume that your account balance is 100% vested.

If you have taken a loan from the plan and are not in default on the loan, the estimated monthly payments in this statement assume that the loan has been fully repaid.

**Resources.** If you are new to investing, we recommend these resources to aid you in your understanding of investments and help you make better decisions regarding your retirement, including managing investment risk through proper diversification. Note that Guideline is in no way affiliated with these third-party websites nor responsible for the content found on these sites.

- [Savings Fitness: A Guide to Your Money and Your Financial Future](#)
- [Taking the Mystery Out of Retirement Planning](#)
- [Investing Basics from Investor.gov](#)