



Press Release

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FOR IMMEDIATE RELEASE
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VISION LONG ISLAND RECEIVES \$10,000 GRANT FROM JP MORGAN CHASE FOR AFFORDABLE HOUSING

NORTHPORT, NY - On May 22nd, 2007, Vision Long Island received a \$10,000 grant from the JP Morgan Chase Foundation in order to advance its work on affordable housing on Long Island. This grant will help to provide designs for multiple projects such as affordable and next generation condominiums, townhouses, granny flats, apartments over stores, and housing in village centers.

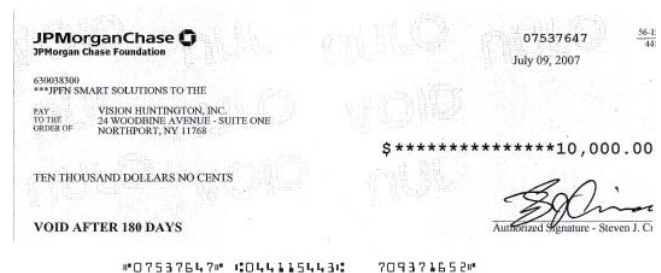
Eric Alexander, Executive Director of Vision Long Island, said, "It is crucial to have innovative housing design that respects community character, while housing the next generation of young people and providing multiple housing choices. JPMorgan Chase has stepped forward in a very big way to provide solutions to Long Island's number one problem."

"JPMorgan Chase takes great pride in its long history of supporting organizations and programs that strengthen our communities. We commend the important work you are doing," says Foundation President Kimberly B. Davis.

Recently, VISION won approval of 24 units of affordable and next generation housing on 2nd Avenue in Bay Shore. This project followed a year of public community meetings and hearings and will help begin to alleviate the shortage of this type of housing in the area.

A profile of VISION's work on affordable housing in Bay Shore can be seen in this week's edition of Long Island Business News, online at www.libn.com/article.htm?articleID=39473.

For more information, call 631-261-0242 or visit www.visionlongisland.org.



VISION Executive Director Eric Alexander accepted the check from JP Morgan Chase Foundation's Vinford Mentar.